

EDUCATION REVENUE BUDGET MONITORING REPORT 2004/05

Report By: DIRECTOR of EDUCATION

Wards Affected

Countywide

Purpose

1. To report on the monitoring of the revenue budget for education.

Financial Implications

2. As set out within the report.

Report

3. The County Treasurer's monitoring report to the 9th September meeting of the Cabinet, based on expenditure to 31st July 2004, anticipated that the Education Revenue Budget would be underspent by £220,000 (less than 0.5%). The trend has been confirmed by monitoring of spending to 31st August as indicated in the figures set out in Appendix 1.
4. The budget will continue to be monitored carefully in the coming months, bearing in mind that new trends may emerge during the new school year, which always causes significant changes in the call on resources. A further report will be presented at the next meeting on 14th December.

RECOMMENDATION

THAT the monitoring report on Education Revenue Expenditure to 31st August, 2004 be noted.

BACKGROUND PAPERS

- None identified.